State of New Jersey
Local Government Services

Year: 2021 **Municipal User Friendly Budget**

Adopted

MUNICIPALITY: 1311 Eatontown Borough - County of Monmouth

Municode: 1311 **Filename:** 1311_fba_2021.xlsm

Website:

Phone Number: 732-389-7621

Mailing Address: 47 Broad Street

Municipality: **State:** NJ **Zip:** 07724

Email the UFB if not using Outlook

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony		Talerico	12/31/2022	atalerico@eatontownnj.com

Chief Administrative Officer

William		Lucia	wlucia@eatontownnj.com

Chief Financial Officer

Dena		Amodea	damodea@eatontownnj.com

Municipal Clerk

Julie		Martin	Clerk@eatontownnj.com

Registered Municipal Accountant

Robert	S.	Oliwa	roliwa@oliwacpas.com

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Kevin	L	Gonzalez	12/31/2022	kgonzalez@eatontownnj.com
Jasmine		Story	12/31/2021	jstory@eatontownnj.com
Joseph	M	Olsasky	12/31/2021	jolsasky@eatontownnj.com
Mark		Regan Jr.	12/31/2023	mregan@eatontownnj.com
Maria		Grazia Escalante	12/31/2022	mescalante@eatontownnj.com
Danielle		Jones	12/31/2023	djones@eatontownnj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2020 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax		$19,696,246.00	36.23%	$0.00
Municipal Library			0.00%	$0.00
Municipal Open Space			0.00%	$0.00
Municipal Arts and Culture			0.00%	$0.00
Fire Districts (avg. rate/total levies)			0.00%	$0.00
Other Special Districts (total levies)			0.00%	$0.00
Local School District		$17,704,208.37	32.57%	$0.00
Regional School District		$10,065,699.66	18.52%	$0.00
County Purposes		$6,893,930.10	12.68%	$0.00
County Library			0.00%	$0.00
County Board of Health			0.00%	$0.00
County Open Space			0.00%	$0.00
Other County Levies (total)			0.00%	$0.00
Total (Calendar Year 2020 Budget)	0.000	$54,360,084.13	100.00%	$0.00

Total Taxable Valuation as of October 1, 2020 $2,376,949,530.00
(To be used to calculate the current year tax rate)

Current Year Average Residential Assessment $372,630.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.000	0.324	#DIV/0!

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$19,696,246.00	$19,586,246.00	-0.56%	($110,000.00)

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Onl

Prior Year	Current Year	% Change (+/-)	$ Change (+/-)
$0.00	$1,207.32	#DIV/0!	$1,207.32

Current Year 2021 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	$19,586,246.00
Municipal Library		
Municipal Open Space		
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	$17,704,208.37
Regional School District	ESTIMATED	$10,065,699.66
County Purposes	ESTIMATED	$6,893,930.10
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		$54,250,084.13

Revenue Anticipated, Excluding Tax Levy	9,076,113.78
Budget Appropriations, before Reserve for Uncollected Taxes	27,062,359.78
Total Non-Municipal Tax Levy	$34,663,838.13
Amount to be Raised by Taxes - Before RUT	$52,650,084.13
Reserve for Uncollected Taxes (RUT)	$1,600,388.96
Total Amount to be Raised by Taxes	$54,250,473.09
% of Tax Collections used to Calculate RUT	97.05%
If % used exceeds the actual collection % then reference the statutory exception used	

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2020	52,239,361.00
Total Tax Levy, CY 2020	52,696,601.00
% of Taxes Collected, CY 2020	99.13%
Delinquent Taxes - December 31, 2020	$366,651.00

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USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	12.50%	$500,000.00	$4,000,000.00	$4,500,000.00	$4,500,000.00							
08	Local Revenue	-14.56%	($120,115.75)	$825,115.75	$705,000.00	$705,000.00							
09	State Aid (without offsetting appropriation)	0.00%	$0.00	$1,464,615.00	$1,464,615.00	$1,464,615.00							
08	Uniform Construction Code Fees	-0.12%	($758.00)	$607,758.00	$607,000.00	$607,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-28.67%	($1,607.82)	$5,607.82	$4,000.00	$4,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	$0.00		$0.00								
10	Public and Private Revenue	-78.63%	($358,963.35)	$456,534.13	$97,570.78	$97,570.78							
08	Other Special Items	0.71%	$9,406.59	$1,319,021.41	$1,328,428.00	$1,328,428.00							
15	Receipts from Delinquent Taxes	5.30%	$18,595.80	$350,904.20	$369,500.00	$369,500.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	-1.57%	($312,370.00)	$19,898,616.00	$19,586,246.00	$19,586,246.00							
07	Minimum Library Tax	#DIV/0!	$0.00		$0.00								
54	Open Space Levy Tax	#DIV/0!	$0.00		$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	$0.00		$0.00								
07	Addition to Local District School Tax	#DIV/0!	$0.00		$0.00								
08	Deficit General Budget	#DIV/0!	$0.00		$0.00								
	Total	-0.92%	($265,812.53)	$28,928,172.31	$28,662,359.78	$28,662,359.78	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions Full-Time	Budgeted Positions Part-Time	% Difference Current v. Prior Year	$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	10.00	7.00	1.42%	$26,609.00	$1,868,427.00	$1,895,036.00	$1,895,036.00								
21	Land-Use Administration	2.00		-18.73%	($79,295.00)	$423,295.00	$344,000.00	$344,000.00								
22	Uniform Construction Code	4.00	4.00	18.86%	$73,422.00	$389,378.00	$462,800.00	$462,800.00								
23	Insurance			1.40%	$60,757.00	$4,342,940.00	$4,403,697.00	$4,403,697.00								
25	Public Safety	50.00	17.00	6.08%	$430,359.98	$7,076,387.35	$7,506,747.33	$7,506,747.33								
26	Public Works	26.00	3.00	2.81%	$119,889.17	$4,260,432.28	$4,380,321.45	$4,380,321.45								
27	Health and Human Services			7.37%	$3,188.00	$43,237.00	$46,425.00	$46,425.00								
28	Parks and Recreation	3.00	29.00	0.08%	$543.00	$688,313.00	$688,856.00	$688,856.00								
29	Education (including Library)		4.00	2.55%	$2,430.00	$95,450.00	$97,880.00	$97,880.00								
30	Unclassified			-26.28%	($141,000.00)	$536,500.00	$395,500.00	$395,500.00								
31	Utilities and Bulk Purchases			0.24%	$1,300.00	$535,800.00	$537,100.00	$537,100.00								
32	Landfill / Solid Waste Disposal			9.95%	$33,000.00	$331,800.00	$364,800.00	$364,800.00								
35	Contingency			0.00%	$0.00	$4,000.00	$4,000.00	$4,000.00								
36	Statutory Expenditures			9.07%	$209,190.00	$2,306,810.00	$2,516,000.00	$2,516,000.00								
37	Judgements			-100.00%	($15,000.00)	$15,000.00	$0.00									
42	Shared Services			-8.09%	($25,000.00)	$309,000.00	$284,000.00	$284,000.00								
43	Court and Public Defender	1.00		10.29%	$11,141.00	$108,233.00	$119,374.00	$119,374.00								
44	Capital			#DIV/0!	$445,323.00		$445,323.00	$445,323.00								
45	Debt			-4.60%	($124,000.00)	$2,694,500.00	$2,570,500.00	$2,570,500.00								
46	Deferred Charges			#DIV/0!	$0.00		$0.00									
48	Debt - Type 1 School District			#DIV/0!	$0.00		$0.00									
50	Reserve for Uncollected Taxes			-4.19%	($70,000.00)	$1,670,000.00	$1,600,000.00	$1,600,000.00								
55	Surplus General Budget			#DIV/0!	$0.00		$0.00									
	Total	96.00	64.00	3.48%	$962,857.15	$27,699,502.63	$28,662,359.78	$28,662,359.78	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	**Line Item.** Put "X" in cell to the left that corresponds to the type of imbalance.	**Amount**	**Comment/Explanation**

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)

		# of Parcels	Assessed Value	% of Total
1	Vacant Land	148	$25,897,100.00	1.09%
2	Residential	3,032	$1,129,645,200.00	47.59%
3A/3B	Farm	10	$452,800.00	0.02%
4A	Commercial	204	$803,675,500.00	33.85%
4B	Industrial	45	$209,852,700.00	8.84%
4C	Apartments	24	$194,023,000.00	8.17%
5A/5B	Railroad	4	$2,747,200.00	0.12%
6A/6B	Business Personal Property	1	$7,624,430.00	0.32%
	Total	3,468	$2,373,917,930.00	100.00%

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	$2,373,917,930.00

Total # of property tax appeals filed in 2020	County Tax Board	40.00
	State Tax Court	24.00
Number of 2020 County Tax Board decisions appealed to Tax Court		5.00
Number of pending property tax appeals in State Tax Court		71.00
Amount paid out by municipality for tax appeals in 2020		$176,269.59

Property Tax Assessments - Exempt Properties (October 1, 2020 Value)

		# of Parcels	Assessed Value	% of Total
15A	Public Schools	4	$20,122,800.00	8.37%
15B	Other Schools	1	$4,776,100.00	1.99%
15C	Public Property	146	$171,087,400.00	71.13%
15D	Church and Charities	17	$20,040,300.00	8.33%
15E	Cemeteries & Graveyards	4	$2,355,800.00	0.98%
15F	Other Exempt	33	$22,157,500.00	9.21%
	Total	205	$240,539,900.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties 10.13%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

		# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption	5		$68,500.00	$1,561.80
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
O	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	5	0.00	68,500.00	1,561.80

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate
Senior Housing	Other		$17,388,700.00	$396,462.36
Affordable Housing Alliance	Aff. Housing		$4,313,400.00	$98,345.52
Total Long Term Exemptions - Column Total		0.00	21,702,100.00	494,807.88
Mark "X" if Grand Total				

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate
Total Long Term Exemptions - Column Total		$0.00	$0.00	$0.00

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Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate
Total Long Term Exemptions - Column Total		$0.00	$0.00	$0.00

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions

Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2020 Total Tax Rate
Total Long Term Exemptions - Column Total		$0.00	$0.00	$0.00
Total Long Term Exemptions - GRAND TOTAL		$0.00	$21,702,100.00	$494,807.88

Sheet UFB-6C

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	68,397.00	$68,397.00				
Supervisory Staff (Department Heads & Managers)	6.00		773,224.31	$735,879.00	$1,680.00		$35,665.31	
Police Officers (Including Superior Officers)	37.00	9.00	5,784,600.69	$5,207,482.69	$319,783.65		$257,334.35	
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	39.00	1.00	2,606,803.78	$2,303,310.89	$126,910.53		$176,582.36	
All Other Non-Union Employees not listed above	13.00	43.00	1,641,178.10	$1,544,678.55	$35,183.67		$61,315.88	
Totals	95.00	60.00	10,874,203.88	$9,859,748.13	$483,557.85	$0.00	$530,897.90	$0.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO **no**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	24.00	$12,997.26	$311,934.24	23.00	$11,543.00	$265,489.00
Parent & Child	5.00	$21,021.60	$105,108.00	5.00	$20,662.00	$103,310.00
Employee & Spouse (or Partner)	11.00	$19,663.23	$216,295.53	10.00	$23,087.00	$230,870.00
Family	38.00	$32,592.51	$1,238,515.38	39.00	$32,206.00	$1,256,034.00
Employee Cost Sharing Contribution (enter as negative -)			($530,897.90)			($510,346.14)
Subtotal	78.00		$1,340,955.25	77.00		$1,345,356.86
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	25	$5,975.83	$149,395.75	29	$5,401.96	$156,656.84
Parent & Child	6	$18,780.78	$112,684.68	6	$11,346.36	$68,078.16
Employee & Spouse (or Partner)	29	$13,754.16	$398,870.64	27	$12,295.87	$331,988.49
Family	11	$25,415.63	$279,571.93	14	$25,489.58	$356,854.12
Employee Cost Sharing Contribution (enter as negative -)			($30,024.36)			($26,391.96)
Subtotal	71.00		$910,498.64	76.00		$887,185.65
Retirees - Health Benefits - Annual Cost						
Single Coverage			$0.00			$0.00
Parent & Child			$0.00			$0.00
Employee & Spouse (or Partner)			$0.00			$0.00
Family			$0.00			$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		$0.00	0.00		$0.00
GRAND TOTAL	149.00		$2,251,453.89	153.00		$2,232,542.51

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? yes

Is prescription drug coverage provided by the SHBP (Yes or No)? yes

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Legal basis for benefit (check applicable items) Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
PBA/Police	1944.67	$1,080,208.84	X		
AFSCME/CWA & OTHER	2238.07	$245,209.29	X		
Totals	4182.74	$1,325,418.13			

Total Funds Reserved as of end of 2020	
Total Funds Appropriated in 2021	

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt	Deductions	Net Debt
Local School Debt	$15,740,000.00	$15,740,000.00	$0.00
Regional School Debt	$9,869,622.34	$9,869,622.34	$0.00
Utility Fund Debt			
Arts and Culture			$0.00
0			$0.00
0			$0.00
0			$0.00
0			$0.00
0			$0.00
Municipal Purposes			
Debt Authorized	$16,744,172.44	$2,273,019.84	$14,471,152.60
Notes Outstanding			$0.00
Bonds Outstanding			$0.00
Loans and Other Debt			$0.00
Total (Current Year)	$42,353,794.78	$27,882,642.18	$14,471,152.60

Population (2010 census)	12,709
Per Capita Gross Debt	$3,332.58
Per Capita Net Debt	$1,138.65
3 Yr. Average Property Valuation	$2,397,329,829.00
Net Debt as % of 3 Year Avg Property Valuation	0.60%

	Current Year Budget	2022 Budget	2023 Budget	All Additional Future Years' Budgets
Utility Fund - Principal				
Utility Fund - Interest				
Bond Anticipation Notes - Principal				
Bond Anticipation Notes - Interest	$15,000.00			
Bonds - Principal	$1,870,000.00	$1,425,000.00	$1,465,000.00	$8,135,000.00
Bonds - Interest	$640,000.00	$544,500.00	$473,250.00	$1,531,500.00
Loans & Other Debt - Principal	$37,000.00	$39,000.00	$41,000.00	$43,000.00
Loans & Other Debt - Interest	$8,500.00	$6,150.00	$4,200.00	$2,150.00
Total	$2,570,500.00	$2,014,650.00	$1,983,450.00	$9,711,650.00
Total Principal	$1,907,000.00	$1,464,000.00	$1,506,000.00	$8,178,000.00
Total Interest	$663,500.00	$550,650.00	$477,450.00	$1,533,650.00
% of Total Current Year Budget	8.97%			

Description	Debt Not Listed Above			
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				

Bond Rating	Moody's	Standard & Poors	Fitch
Rating			
Year of Last Rating			

Mark "X" if Municipality has no bond rating | x |

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Receiving	County of Monmouth	Municipal Assistance	catch basin cleaning,culvert repairs,diesel inspections etc.	10/1/2018	9/30/2028	
Providing	Board of Education	Class III Officers		9/1/2019	8/31/2020	
Receiving	Ocean Township	Emergency Dispatch		7/1/2017	6/30/2021	$25,500.00
Providing	Borough of Oceanport	Hot Box		3/17/2016	12/31/2020	350 daily
Receiving	Board of Education	custodial services		12/3/2008		
Receiving	Board of Education	Facility/Transportation/Mechanical/Grounds		5/12/2010	5/30/2035	$1.00
Receiving	SPCA	Animal Control Services		1/1/2018	12/31/2020	$18,000.00
Receiving	County of Monmouth	records mgmt OPRS-RIM system sublicensee		6/22/2016	6/30/2024	$3,300.00
Providing	Borough of Oceanport	brush compost		1/1/2018	12/31/2021	9.50 per cubic yr
Providing	Borough of Mon Beach	brush compost		1/1/2018	12/31/2021	9.50 per cubic yr
Providing	Borough of Little Silver	brush compost		1/1/2018	12/31/2021	9.50 per cubic yr
Providing	Borough of Shrewsbury	brush compost		1/1/2018	12/31/2021	9.50 per cubic yr
Providing	Borough of Red Bank	brush compost		1/1/2018	12/31/2021	9.50 per cubic yr
Receiving	Eatontown Sewerage	Vaccon Truck		3/11/2016	11/30/2020	700.00 daily
Receiving	Borough of Tinton Falls	Bucket Truck		6/24/2005	5/31/2022	$5,000.00
Providing	Borough of Tinton Falls	Street Sweeper		6/3/2013	11/6/2022	
Receiving	Borough of Tinton Falls	Municipal Court		8/1/2017	7/31/2022	$302,500.00
Providing	Township of Shrewsbury	Fire Protection Services		1/15/2020	1/15/2021	$10,000.00
Receiving	Eatontown Sewerage	Impound Facility		4/1/2017	3/31/2027	$25,000.00
Providing	Board of Education	Swift 911		4/1/2019	auto renew	$2,250.00
Providing	Monmouth Cty LINCS	Use of Municipal Bldg for emg		6/9/2004	NONE	
Receiving	County of Monmouth	MOD IV Property Assessment		1/1/2012	12/31/2021	per line
Receiving	County of Monmouth	Board of Health		8/16/2011	auto renew	

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)