



State of New Jersey Local Government Services

Year: **2019** Municipal User Friendly Budget

MUNICIPALITY: 1311 Eatontown Borough - County of Monmouth

Adopted

Municode: 1311

Filename: 1311_fba_2019.xlsm

Website:

Phone Number:

Mailing Address:

Email the UFB if not using Outlook

Municipality:

State: NJ

Zip:

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony		Talerico Jr.	12/31/2022	atalerico@eatontownnj.com

Chief Administrative Officer

Cherron		Rountree		crountree@eatontownnj.com
---------	--	----------	--	---------------------------

Chief Financial Officer

Dena		Amodea		damodea@eatontownnj.com
------	--	--------	--	-------------------------

Municipal Clerk

Julie		Martin		clerk@eatontownnj.com
-------	--	--------	--	-----------------------

Registered Municipal Accountant

Robert	S	Oliwa		rolwa@oliwacpa.com
--------	---	-------	--	--------------------

Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Albert		Baginsky	12/31/2019	abaginsky@eatontownnj.com
Patricia		May	12/31/2019	pmay@eatontownnj.com
Jennifer		Sherrod	12/31/2020	jsherrod@eatontownnj.com
Jasmine		Story	12/31/2021	jstory@eatontownnj.com
Tonya		Rivera	11/12/2019	trivera@eatontownnj.com
Gregory		Loxton	11/12/2019	gloxton@eatontownnj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2019 Budget		
	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact	Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	0.803	\$17,747,676.00	34.76%	\$0.00	Municipal Purpose Tax	ACTUAL	\$24,647,786.81
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.757	\$16,736,246.00	32.78%	\$0.00	Local School District	ESTIMATED	\$17,070,970.92
Regional School District	0.437	\$9,644,895.00	18.89%	\$0.00	Regional School District	ESTIMATED	\$9,837,792.90
County Purposes	0.261	\$5,764,797.67	11.29%	\$0.00	County Purposes	ESTIMATED	\$7,066,844.58
County Library	0.019	\$408,643.47	0.80%	\$0.00	County Library		
County Board of Health	0.005	\$114,358.29	0.22%	\$0.00	County Board of Health		
County Open Space	0.029	\$640,480.17	1.25%	\$0.00	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2018 Budget)	2.311	\$51,057,096.60	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$58,623,395.21
Total Taxable Valuation as of October 1, 2018 \$2,265,657,950.00 (To be used to calculate the current year tax rate) Current Year Average Residential Assessment \$349,718.00					Revenue Anticipated, Excluding Tax Levy		\$8,130,813.31
Prior Year to Current Year Comparison					Budget Appropriations, before Reserve for Uncollected Taxes		\$24,647,786.81
Comparison - Municipal Purposes Tax Rate					Total Non-Municipal Tax Levy		\$33,975,608.40
Prior Year	0.803	18121973.500	2256783648.44%		Amount to be Raised by Taxes - Before RUT		\$50,492,581.90
Current Year					Reserve for Uncollected Taxes (RUT)		\$1,604,592.99
					Total Amount to be Raised by Taxes		\$52,097,174.89
Comparison - Municipal Purposes Tax Levy					% of Tax Collections used to Calculate RUT		96.92%
Prior Year					If % used exceeds the actual collection % then reference the statutory exception used		
Current Year							
% Change (+/-)							
\$ Change (+/-)							
\$17,747,676.00		\$24,647,786.81	38.88%	\$6,900,110.81			
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)					Tax Collections - ACTUAL as of Prior Year		
Prior Year					Total Tax Revenue, Collections CY 2018		\$0,625,673.00
Current Year					Total Tax Levy, CY 2018		\$1,139,198.00
% Change (+/-)					% of Taxes Collected, CY 2018		99.00%
\$ Change (+/-)							
\$0.00		\$63,375,803,284.73	#DIV/0!	#####	Delinquent Taxes - December 31, 2018		\$208,403.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$3,600,000.00	\$3,600,000.00	\$3,600,000.00							
08	Local Revenue	-2.17%	(\$20,492.00)	\$944,492.00	\$924,000.00	\$924,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,464,615.00	\$1,464,615.00	\$1,464,615.00							
08	Uniform Construction Code Fees	-2.25%	(\$9,908.00)	\$439,908.00	\$430,000.00	\$430,000.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	-65.84%	(\$7,711.00)	\$11,711.00	\$4,000.00	\$4,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-15.21%	(\$27,311.69)	\$179,510.00	\$152,198.31	\$152,198.31							
08	Other Special Items	-1.19%	(\$15,938.00)	\$1,338,938.00	\$1,323,000.00	\$1,323,000.00							
15	Receipts from Delinquent Taxes	0.27%	\$618.00	\$232,382.00	\$233,000.00	\$233,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	-3.86%	(\$726,845.50)	\$18,848,819.00	\$18,121,973.50	\$18,121,973.50							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-2.98%	(\$807,588.19)	\$27,060,375.00	\$26,252,786.81	\$26,252,786.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-2

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility
		Full-Time	Part-Time									
20	General Government	10.00	8.00	11.14%	\$191,501.00	\$1,718,538.00	\$1,910,039.00	\$1,910,039.00				
21	Land-Use Administration	2.00	1.00	9.22%	\$24,593.00	\$266,630.00	\$291,223.00	\$291,223.00				
22	Uniform Construction Code	4.00	4.00	-5.16%	(\$26,839.00)	\$520,214.00	\$493,375.00	\$493,375.00				
23	Insurance			-4.77%	(\$216,000.00)	\$4,526,200.00	\$4,310,200.00	\$4,310,200.00				
25	Public Safety	48.00	10.00	1.50%	\$98,285.45	\$6,551,547.00	\$6,649,832.45	\$6,649,832.45				
26	Public Works	25.00	5.00	0.98%	\$40,464.36	\$4,149,584.00	\$4,190,048.36	\$4,190,048.36				
27	Health and Human Services			37.74%	\$12,709.00	\$33,675.00	\$46,384.00	\$46,384.00				
28	Parks and Recreation	3.00	24.00	8.11%	\$46,469.00	\$573,124.00	\$619,593.00	\$619,593.00				
29	Education (including Library)		6.00	3.40%	\$3,015.00	\$88,752.00	\$91,767.00	\$91,767.00				
30	Unclassified			-32.86%	(\$111,350.00)	\$338,900.00	\$227,550.00	\$227,550.00				
31	Utilities and Bulk Purchases			-25.91%	(\$236,519.00)	\$913,019.00	\$676,500.00	\$676,500.00				
32	Landfill / Solid Waste Disposal			1758.11%	\$260,200.00	\$14,800.00	\$275,000.00	\$275,000.00				
35	Contingency			0.00%	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00				
36	Statutory Expenditures			4.90%	\$110,775.00	\$2,262,500.00	\$2,373,275.00	\$2,373,275.00				
37	Judgements			#DIV/0!	\$0.00		\$0.00					
42	Shared Services			-100.00%	(\$279,000.00)	\$279,000.00	\$0.00					
43	Court and Public Defender	1.00		56.60%	\$56,600.00	\$100,000.00	\$156,600.00	\$156,600.00				
44	Capital			44.33%	\$43,000.00	\$97,000.00	\$140,000.00	\$140,000.00				
45	Debt			27.76%	\$466,800.00	\$1,681,600.00	\$2,148,400.00	\$2,148,400.00				
46	Deferred Charges			-72.21%	(\$114,318.00)	\$158,318.00	\$44,000.00	\$44,000.00				
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00					
50	Reserve for Uncollected Taxes			4.15%	\$64,000.00	\$1,541,000.00	\$1,605,000.00	\$1,605,000.00				
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00					
Total		93.00	58.00	1.68%	\$434,385.81	\$25,818,401.00	\$26,252,786.81	\$26,252,786.81	\$0.00	\$0.00	\$0.00	\$0.00

[illegible]

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)				Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	135	\$22,456,900.00	0.99%	15A Public Schools	4	\$20,122,800.00	5.41%
2 Residential	3,032	\$1,060,346,200.00	46.74%	15B Other Schools	1	\$4,776,100.00	1.28%
3A/3B Farm	10	\$434,500.00	0.02%	15C Public Property	146	\$304,358,400.00	81.88%
4A Commercial	205	\$783,380,100.00	34.53%	15D Church and Charities	17	\$19,737,100.00	5.31%
4B Industrial	45	\$200,902,900.00	8.86%	15E Cemeteries & Graveyards	4	\$2,355,800.00	0.63%
4C Apartments	24	\$190,976,600.00	8.42%	15F Other Exempt	30	\$20,377,700.00	5.48%
5A/5B Railroad	4	\$2,747,200.00	0.12%				
6A/6B Business Personal Property	1	\$7,160,750.00	0.32%				
Total	3,456	\$2,268,405,150.00	100.00%	Total	202	\$371,727,900.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
100.00%				16.39%			
Equalized Valuation, Taxable Properties							
\$2,268,405,150.00							
Total # of property tax appeals filed in 2018							
County Tax Board							
22.00							
State Tax Court							
23.00							
Number of 2018 County Tax Board decisions appealed to Tax Court							
2.00							
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2018							

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements			
	# of Parcels	PILOT Billing/Revenue	Assessed Value
G Commercial/Industrial Exemption			
I Dwelling Exemption	11		\$168,100.00
J Dwelling Abatement			
K New Dwelling/Conversion Exemption			
L New Dwelling/Conversion Abatement			
N Multiple Dwelling Exemption			
O Multiple Dwelling Abatement			
Total 5 Yr Exemptions/Abatements	11	0.00	168,100.00

Taxes if Billed in Full
2018 Total Tax Rate

\$3,885.00

USER FRIENDLY BUDGET SECTION

Sheet UFB-6

Sheet UFB-6C

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	68,790.84	\$68,397.00		\$393.84		
Supervisory Staff (Department Heads & Managers)	7.00		875,168.55	\$759,040.78		\$44,456.11	\$71,671.66	
Police Officers (Including Superior Officers)	37.00		6,311,354.22	\$5,034,987.45	\$286,315.25	\$495,928.80	\$494,122.72	
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	37.00	1.00	3,574,443.08	\$2,352,886.79	\$183,391.53	\$166,689.54	\$871,475.22	
All Other Non-Union Employees not listed above	12.00	50.00	1,603,624.34	\$1,289,658.76	\$19,305.77	\$129,512.89	\$165,146.92	
Totals	93.00	58.00	12,433,381.03	\$9,504,970.78	\$489,012.55	\$836,981.18	\$1,602,416.52	\$0.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	24.00	\$11,790.36	\$282,968.64	23.00	\$11,621.83	\$267,302.09
Parent & Child	4.00	\$18,388.82	\$73,555.28	3.00	\$21,231.60	\$63,694.80
Employee & Spouse (or Partner)	9.00	\$24,172.08	\$217,548.72	13.00	\$23,582.71	\$306,575.23
Family	38.00	\$33,662.46	\$1,279,173.48	36.00	\$33,562.63	\$1,208,254.68
Employee Cost Sharing Contribution (enter as negative -)			(\$607,066.00)			
Subtotal	75.00		\$1,246,180.12	75.00		\$1,845,826.80
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	26	\$4,873.67	\$126,715.42	26	\$7,787.95	\$202,486.70
Parent & Child	8	\$1,008.88	\$8,071.04	8	\$19,298.54	\$154,388.32
Employee & Spouse (or Partner)	28	\$1,002.24	\$28,062.72	26	\$19,598.26	\$509,554.76
Family	15	\$1,824.71	\$27,370.65	15	\$36,461.88	\$546,928.20
Employee Cost Sharing Contribution (enter as negative -)			(\$19,701.29)			
Subtotal	77.00		\$170,518.54	75.00		\$1,413,357.98
GRAND TOTAL	152.00		\$1,416,698.66	150.00		\$3,259,184.78

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

No

**Legal basis for benefit
(check applicable items)**

[illegible]

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt		Deductions	Net Debt	Current Year Budget	2020 Budget	2021 Budget	All Additional Future Years' Budgets
Local School Debt	\$18,030,000.00	\$18,030,000.00	\$0.00	Utility Fund - Principal			
Regional School Debt	\$1,398,772.31	\$1,398,772.31	\$0.00	Utility Fund - Interest			
Utility Fund Debt				Bond Anticipation Notes - Principal			
0			\$0.00	Bond Anticipation Notes - Interest	\$154,000.00		
0			\$0.00	Bonds - Principal	\$1,486,000.00	\$1,420,000.00	\$1,470,000.00
0			\$0.00	Bonds - Interest	\$474,250.00	\$403,950.00	\$337,250.00
0			\$0.00	Loans & Other Debt - Principal	\$31,000.00	\$32,000.00	
0			\$0.00	Loans & Other Debt - Interest	\$3,150.00	\$1,600.00	
0			\$0.00	Total	\$2,148,400.00	\$1,857,550.00	\$1,807,250.00
0			\$0.00				\$5,849,000.00
Municipal Purposes				Total Principal	\$1,517,000.00	\$1,452,000.00	\$1,470,000.00
Debt Authorized	\$9,776,000.00		\$9,776,000.00	Total Interest	\$631,400.00	\$405,550.00	\$337,250.00
Notes Outstanding	\$7,399,883.12	\$2,289,681.12	\$5,110,202.00	% of Total Current Year Budget	8.18%		\$949,000.00
Bonds Outstanding			\$0.00				
Loans and Other Debt			\$0.00				
				Description	Debt Not Listed Above		
Total (Current Year)	\$36,604,655.43	\$21,718,453.43	\$14,886,202.00	Total Guarantees - Governmental			
				Total Guarantees - Other			
Population (2010 census)	12,709			Total Capital/Equipment Leases			
				Total Other			
Per Capita Gross Debt	\$2,880.22						
Per Capita Net Debt	\$1,171.31			Bond Rating	Moody's	Standard & Poors	Fitch
				Rating			
3 Yr. Average Property Valuation		\$2,204,318,551.00		Year of Last Rating			
Net Debt as % of 3 Year Avg Property Valuation		0.68%		Mark "X" if Municipality has no bond rating			
				Sheet UFB-10			

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)

[illegible]