



**State of New Jersey
Local Government Services**

Year: **2019 Municipal User Friendly Budget**

MUNICIPALITY:	1311 Eatontown Borough - County of Monmouth	Adopted		
Municode:	1311	Filename: 1311_fba_2019.xlsm		
Website:				
Phone Number:				
Mailing Address:				
<input type="checkbox"/> Email the UFB if not using Outlook	Municipality:	State: NJ Zip:		
Mayor				
First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony		Talerico Jr.	12/31/2022	atalerico@eatontownnj.com
Chief Administrative Officer				
Cherron		Rountree		crountree@eatontownnj.com
Chief Financial Officer				
Dena		Amodea		damodea@eatontownnj.com
Municipal Clerk				
Julie		Martin		clerk@eatontownnj.com
Registered Municipal Accountant				
Robert	S	Oliwa		roliwa@oliwacpa.com
Governing Body Members				
First Name	Middle Name	Last Name	Term Expires	Business Email
Albert		Baginsky	12/31/2019	abaginsky@eatontownnj.com
Patricia		May	12/31/2019	pmay@eatontownnj.com
Jennifer		Sherrod	12/31/2020	jsherrod@eatontownnj.com
Jasmine		Story	12/31/2021	jstory@eatontownnj.com
Tonya		Rivera	11/12/2019	trivera@eatontownnj.com
Gregory		Loxton	11/12/2019	gloxton@eatontownnj.com

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2019 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.803	\$17,747,676.00	34.76%	\$0.00	Municipal Purpose Tax	ACTUAL	\$24,647,786.81
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space			0.00%	\$0.00	Municipal Open Space		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.757	\$16,736,246.00	32.78%	\$0.00	Local School District	ESTIMATED	\$17,070,970.92
Regional School District	0.437	\$9,644,895.00	18.89%	\$0.00	Regional School District	ESTIMATED	\$9,837,792.90
County Purposes	0.261	\$5,764,797.67	11.29%	\$0.00	County Purposes	ESTIMATED	\$7,066,844.58
County Library	0.019	\$408,643.47	0.80%	\$0.00	County Library		
County Board of Health	0.005	\$114,358.29	0.22%	\$0.00	County Board of Health		
County Open Space	0.029	\$640,480.17	1.25%	\$0.00	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2018 Budget)	2.311	\$51,057,096.60	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$58,623,395.21
Total Taxable Valuation as of	October 1, 2018	\$2,265,657,950.00			Revenue Anticipated, Excluding Tax Levy		8,130,813.31
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		24,647,786.81
Current Year Average Residential Assessment		\$349,718.00			Total Non-Municipal Tax Levy		\$33,975,608.40
Prior Year to Current Year Comparison							
Comparison - Municipal Purposes Tax Rate							
Prior Year		Current Year	% Change (+/-)		Amount to be Raised by Taxes - Before RUT		\$50,492,581.90
0.803		18121973.500	2256783648.44%		Reserve for Uncollected Taxes (RUT)		\$1,604,592.99
Comparison - Municipal Purposes Tax Levy							
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)	Total Amount to be Raised by Taxes		\$52,097,174.89
\$17,747,676.00		\$24,647,786.81	38.88%	\$6,900,110.81			
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)							
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)	% of Tax Collections used to Calculate RUT		96.92%
\$0.00		\$63,375,803,284.73	#DIV/0!	#####	If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year							
Total Tax Revenue, Collections CY 2018					Tax Collections - ACTUAL as of Prior Year		
Total Tax Levy, CY 2018					Total Tax Revenue, Collections CY 2018		50,625,673.00
% of Taxes Collected, CY 2018					Total Tax Levy, CY 2018		51,139,198.00
Delinquent Taxes - December 31, 2018					% of Taxes Collected, CY 2018		99.00%

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USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$3,600,000.00	\$3,600,000.00	\$3,600,000.00							
08	Local Revenue	-2.17%	(\$20,492.00)	\$94,492.00	\$924,000.00	\$924,000.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,464,615.00	\$1,464,615.00	\$1,464,615.00							
08	Uniform Construction Code Fees	-2.25%	(\$9,908.00)	\$439,908.00	\$430,000.00	\$430,000.00							
<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	-65.84%	(\$7,711.00)	\$11,711.00	\$4,000.00	\$4,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-15.21%	(\$27,311.69)	\$179,510.00	\$152,198.31	\$152,198.31							
08	Other Special Items	-1.19%	(\$15,938.00)	\$1,338,938.00	\$1,323,000.00	\$1,323,000.00							
15	Receipts from Delinquent Taxes	0.27%	\$618.00	\$232,382.00	\$233,000.00	\$233,000.00							
<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	-3.86%	(\$726,845.50)	\$18,848,819.00	\$18,121,973.50	\$18,121,973.50							
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
Total		-2.98%	(\$807,588.19)	\$27,060,375.00	\$26,252,786.81	\$26,252,786.81	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Utility	Utility
	Full-Time	Part-Time									
20 General Government	10.00	8.00	11.14%	\$191,501.00	\$1,718,538.00	\$1,910,039.00	\$1,910,039.00				
21 Land-Use Administration	2.00	1.00	9.22%	\$24,593.00	\$266,630.00	\$291,223.00	\$291,223.00				
22 Uniform Construction Code	4.00	4.00	-5.16%	(\$26,839.00)	\$520,214.00	\$493,375.00	\$493,375.00				
23 Insurance			-4.77%	(\$216,000.00)	\$4,526,200.00	\$4,310,200.00	\$4,310,200.00				
25 Public Safety	48.00	10.00	1.50%	\$98,285.45	\$6,551,547.00	\$6,649,832.45	\$6,649,832.45				
26 Public Works	25.00	5.00	0.98%	\$40,464.36	\$4,149,584.00	\$4,190,048.36	\$4,190,048.36				
27 Health and Human Services			37.74%	\$12,709.00	\$33,675.00	\$46,584.00	\$46,584.00				
28 Parks and Recreation	3.00	24.00	8.11%	\$46,469.00	\$573,124.00	\$619,593.00	\$619,593.00				
29 Education (including Library)		6.00	3.40%	\$3,015.00	\$88,752.00	\$91,767.00	\$91,767.00				
30 Unclassified			-32.86%	(\$111,350.00)	\$338,900.00	\$227,550.00	\$227,550.00				
31 Utilities and Bulk Purchases			-25.91%	(\$236,519.00)	\$913,019.00	\$676,500.00	\$676,500.00				
32 Landfill / Solid Waste Disposal			1758.11%	\$260,200.00	\$14,800.00	\$275,000.00	\$275,000.00				
35 Contingency			0.00%	\$0.00	\$4,000.00	\$4,000.00	\$4,000.00				
36 Statutory Expenditures			4.90%	\$110,775.00	\$2,262,500.00	\$2,373,275.00	\$2,373,275.00				
37 Judgements			#DIV/0!	\$0.00		\$0.00					
42 Shared Services			-100.00%	(\$279,000.00)	\$279,000.00	\$0.00					
43 Court and Public Defender	1.00		56.60%	\$56,600.00	\$100,000.00	\$156,600.00	\$156,600.00				
44 Capital			44.33%	\$43,000.00	\$97,000.00	\$140,000.00	\$140,000.00				
45 Debt			27.76%	\$466,800.00	\$1,681,600.00	\$2,148,400.00	\$2,148,400.00				
46 Deferred Charges			-72.21%	(\$114,318.00)	\$158,318.00	\$44,000.00	\$44,000.00				
48 Debt - Type I School District			#DIV/0!	\$0.00		\$0.00					
50 Reserve for Uncollected Taxes			4.15%	\$64,000.00	\$1,541,000.00	\$1,605,000.00	\$1,605,000.00				
55 Surplus General Budget			#DIV/0!	\$0.00		\$0.00					
Total	93.00	58.00	1.68%	\$434,385.81	\$25,818,401.00	\$26,252,786.81	\$26,252,786.81	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

Revenues at Risk	Line Item.	Amount	Comment/Explanation
Non-recurring appropriation reductions	Put "X" in cell to the left that corresponds to the type of imbalance.		
Future Year Appropriation Increases			
Structural Imbalance Offsets			

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2018 Value)				Property Tax Assessments - Exempt Properties (October 1, 2018 Value)			
1 Vacant Land	# of Parcels	Assessed Value	% of Total	15A Public Schools	# of Parcels	Assessed Value	% of Total
2 Residential	135	\$22,456,900.00	0.99%	15B Other Schools	4	\$20,122,800.00	5.41%
3A/3B Farm	3,032	\$1,060,346,200.00	46.74%	15C Public Property	1	\$4,776,100.00	1.28%
4A Commercial	10	\$434,500.00	0.02%	15D Church and Charities	146	\$304,358,400.00	81.88%
4B Industrial	205	\$783,380,100.00	34.53%	15E Cemeteries & Graveyards	17	\$19,737,100.00	5.31%
4C Apartments	45	\$200,902,900.00	8.86%	15F Other Exempt	4	\$2,355,800.00	0.63%
5A/5B Railroad	24	\$190,976,600.00	8.42%		30	\$20,377,700.00	5.48%
6A/6B Business Personal Property	4	\$2,747,200.00	0.12%				
Total	3,456	\$2,268,405,150.00	100.00%	Total	202	\$371,727,900.00	100.00%
Average Ratio (%), Assessed to True Value		100.00%		Percentage of Exempt vs.			
Equalized Valuation, Taxable Properties		\$2,268,405,150.00		Non-Exempt Properties			
Total # of property tax appeals filed in 2018	County Tax Board	52.00					
	State Tax Court	23.00					
Number of 2018 County Tax Board decisions appealed to Tax Court		2.00					
Number of pending property tax appeals in State Tax Court							
Amount paid out by municipality for tax appeals in 2018							

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements

	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2018 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	11		\$168,100.00	\$3,885.00
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	11	0.00	168,100.00	3,885.00

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USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

Sheet UFB-6

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		7.00	68,790.84	\$68,397.00		\$393.84		
Supervisory Staff (Department Heads & Managers)	7.00		875,168.55	\$759,040.78		\$44,456.11	\$71,671.66	
Police Officers (Including Superior Officers)	37.00		6,311,354.22	\$5,034,987.45	\$286,315.25	\$495,928.80	\$494,122.72	
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above	37.00	1.00	3,574,443.08	\$2,352,886.79	\$183,391.53	\$166,689.54	\$871,475.22	
All Other Non-Union Employees not listed above	12.00	50.00	1,603,624.34	\$1,289,658.76	\$19,305.77	\$129,512.89	\$165,146.92	
Totals	93.00	58.00	12,433,381.03	\$9,504,970.78	\$489,012.55	\$836,981.18	\$1,602,416.52	\$0.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)?** - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	24.00	\$11,790.36	\$282,968.64	23.00	\$11,621.83	\$267,302.09
Parent & Child	4.00	\$18,388.82	\$73,555.28	3.00	\$21,231.60	\$63,694.80
Employee & Spouse (or Partner)	9.00	\$24,172.08	\$217,548.72	13.00	\$23,582.71	\$306,575.23
Family	38.00	\$33,662.46	\$1,279,173.48	36.00	\$33,562.63	\$1,208,254.68
Employee Cost Sharing Contribution (enter as negative -)			(\$607,066.00)			
Subtotal	75.00		\$1,246,180.12	75.00		\$1,845,826.80
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	26	\$4,873.67	\$126,715.42	26	\$7,787.95	\$202,486.70
Parent & Child	8	\$1,008.88	\$8,071.04	8	\$19,298.54	\$154,388.32
Employee & Spouse (or Partner)	28	\$1,002.24	\$28,062.72	26	\$19,598.26	\$509,554.76
Family	15	\$1,824.71	\$27,370.65	15	\$36,461.88	\$546,928.20
Employee Cost Sharing Contribution (enter as negative -)			(\$19,701.29)			
Subtotal	77.00		\$170,518.54	75.00		\$1,413,357.98
GRAND TOTAL	152.00		\$1,416,698.66	150.00		\$3,259,184.78

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

Yes
No

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

OUTSTANDING DEBT, PER CAPITA AND BUDGET RATIO			Current Year Budget	2020 Budget	2021 Budget	All Additional Future Years' Budgets
	Gross Debt	Net Debt				
Local School Debt	\$18,030,000.00	\$18,030,000.00	\$0.00			
Regional School Debt	\$1,398,772.31	\$1,398,772.31	\$0.00			
Utility Fund Debt						
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
Municipal Purposes						
Debt Authorized	\$9,776,000.00		\$9,776,000.00			
Notes Outstanding	\$7,399,883.12	\$2,289,681.12	\$5,110,202.00			
Bonds Outstanding			\$0.00			
Loans and Other Debt			\$0.00			
Total (Current Year)	\$36,604,655.43	\$21,718,453.43	\$14,886,202.00			
Population (2010 census)	12,709					
Per Capita Gross Debt	\$2,880.22					
Per Capita Net Debt	\$1,171.31					
3 Yr. Average Property Valuation		\$2,204,318,551.00				
Net Debt as % of 3 Year Avg Property Valuation		0.68%				
	Bond Rating	Moody's	Standard & Poors	Fitch		
	Rating					
	Year of Last Rating					
	Mark "X" if Municipality has no bond rating					

Sheet UFB-10

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
